



TOYOTA GUARANTEED ASSET PROTECTION INSURANCE



Protect your Investment

BUILT FOR A **BETTER** WORLD



TOYOTA GUARANTEED ASSET PROTECTION INSURANCE

Toyota Guaranteed Asset Protection (GAP) Insurance is a great way to protect your investment in the unfortunate event that your car is written off.

It's quick to arrange and should you need to claim, could provide a valuable benefit to you or your business.

WHAT COULD HAPPEN IF YOUR CAR IS WRITTEN OFF?

If your car or light commercial vehicle is declared a write off by your insurance company as a result of an accident, fire or flood damage or stolen and unrecovered, your motor insurance company may only pay out the current market value for your vehicle.

The current market value is likely to be less than the amount you paid for the vehicle and if you have finance it could be less than any outstanding finance settlement. Potentially, this could leave you with the problem having to find extra funds to get you back into the driving seat of a new Toyota or pay off your finance agreement.



WHAT TOYOTA GAP INSURANCE CAN DO FOR YOU.

Toyota GAP Insurance provides protection for up to 36 months from the start date of the policy. It helps you cover the shortfall in funds to cover the cost of a new Toyota or settle any outstanding finance if your car is written off.

See below for how Toyota GAP Insurance could help you. Please note that all figures quoted are for demonstration purposes only.

Net Invoice Price €45,000

This is the vehicle cost. It does not include non-dealer fitted options and extras such as Motor Tax, insurance premiums or negative equity.

Typical Market Value €27,000

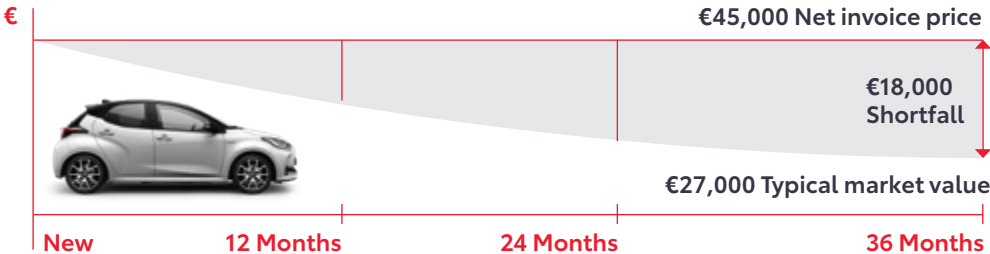
This is the value of the insured vehicle (excluding contents) at the date of loss as assessed by the motor insurer.

Shortfall €18,000

This is the amount your Toyota GAP Insurance policy could pay to help you replace your car. What's more, Toyota GAP Insurance could contribute up to €500 to your motor insurance excess payment in the event of a successful claim.

If your finance settlement figure is greater than the Net Invoice Price, your claim payment will be calculated as the difference between the finance settlement figure and the market value of your car. This means you could receive a greater amount in order to settle your finance agreement.

All figures quoted are for demonstration purposes only.



YOUR COVER AT A GLANCE

THE BENEFITS OF TOYOTA GAP INSURANCE

Toyota GAP Insurance may enable you to purchase a similarly priced vehicle, or alternatively, pay off the amount outstanding on your finance agreement if your car is written off. What's more, even if the finance settlement amount is greater than the Net Invoice Price, you don't need to worry, as Toyota GAP Insurance will cover this additional amount.

- Toyota GAP Insurance protects your vehicle for 36 months.
- The maximum benefit is equal to the Net Invoice Price of your vehicle.

ELIGIBILITY CRITERIA

For full details ask your Toyota Dealer for the terms and conditions.

1. The vehicle must be registered and used principally in the Republic of Ireland.
2. Vehicles costing more than €150,000 are excluded. Maximum benefit payable is €80,000.
3. The vehicle must be covered by fully comprehensive motor insurance.
4. The vehicle must be in the Car Sales Guide and not an imported vehicle unless manufactured as a right hand drive and purchased from an authorised Republic of Ireland Dealer.
5. Vehicles on contract hire and leasing are excluded.



STATUS DISCLOSURES

Toyota Guaranteed Asset Protection Insurance is underwritten by Aioi Nissay Dowa Insurance Company of Europe SE. Registered in Luxembourg (Company Number: B232302) at 4, rue Lou Hemmer, L-1748 Senningerberg, Luxembourg. Authorised by the Commissariat aux Assurances in Luxembourg and regulated by the Central Bank of Ireland for conduct of business rules.

This product is administered by MAWDY.

MAPFRE ASISTENCIA Compania Internacional De Seguros Y Reaseguros, S.A., trading as MAWDY, is authorised by Direccion General de Seguros y Fondos de Pensiones del Ministerio de Economia y Hacienda in Spain and is regulated by the Central Bank of Ireland for conduct of business rules. Company Registration Number 903874.

TOYOTA GUARANTEED ASSET PROTECTION INSURANCE SUMMARY OF BENEFITS

IMPORTANT INFORMATION YOU SHOULD READ BEFORE PURCHASING COVER

This summary does not contain the full Terms and Conditions of the Insurance; these will be supplied to you together with your Certificate of Cover immediately after you purchase cover. If you wish to read a full summary and inspect a sample policy before you purchase cover, please ask your Toyota Dealer.

Your insurer

Aioi Nissay Dowa Insurance Company of Europe SE. Registered in Luxembourg (Company Number: B232302) at 4, rue Lou Hemmer, L-1748 Senningerberg, Luxembourg and authorized by the Commissariat aux Assurances in Luxembourg and is regulated by the Central Bank of Ireland for conduct of business rules.

Administrator

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TYPE OF INSURANCE, POLICY COVERAGE AND SIGNIFICANT FEATURES AND BENEFITS

MARKET VALUE

The value of the Insured Vehicle (excluding contents) at the Date of Loss as assessed by the issuers of the Motor Insurance.

NET INVOICE PRICE

This is the price paid by the Insured for the Insured Vehicle including all factory or dealer-fitted options specified in the Insured Vehicle's manufacturer price list, and any discount given but excluding the price paid for accessories and extras not specified in the Insured Vehicle's manufacturer price list, Motor Tax, dealer delivery charge, fuel, paintwork and upholstery protection kits, insurance or warranty premiums (including the premium for this policy) and any negative equity.

If the vehicle you are buying is later the subject of accidental damage, fire or theft and 'written off' by your Motor Insurer, you could be faced with a financial 'gap' between the Market Value of your written off vehicle and the Net Invoice Price which Toyota GAP Insurance could cover.

If the vehicle is financed and the settlement figure on the finance agreement is greater than the Net Invoice Price, the benefit will be calculated using the finance settlement figure and this will be paid direct to your finance company on your behalf.

If you wish to understand more about the way in which the 'GAP Insurance' is calculated, you should read the definitions section of the Terms and Conditions.

TOYOTA GAP INSURANCE

SUMMARY OF BENEFITS

Transferring your policy

If the insured vehicle is written off within 12 months of the start date of your GAP Insurance policy, and your motor insurer provides you with a replacement vehicle, you may transfer your policy to the replacement vehicle, subject to conditions and an administration fee (please see the Terms and Conditions).

Payment of premium

You can pay your Toyota GAP Insurance premium in a single payment for the total amount.

Significant and unusual exclusions

The cover under the Insurance can not be transferred by you to any subsequent owner of your vehicle. The policy can not be renewed.

Your claim will not be covered if:

- the driver does not have fully comprehensive insurance.
- the vehicle does not become the property of your Motor Insurer following a 'write off'.
- your vehicle is stolen by a person who has access to its keys.

The Policy does not cover:

- any amount carried over from your previous agreement (negative equity).
- any excess over €500 deducted by your motor insurance.

Certain vehicles cannot be covered by this Insurance (see the Terms and Conditions for a definition of 'Eligible Vehicle').

If the risk covered by the Insurance is also covered by any other insurance the Insurer will pay only its fair proportion of any claim. If the Insured declines the offer of a replacement vehicle under the terms of the Motor Insurance then the Insurer reserves the right to settle the claim based on the cost of a brand new replacement vehicle as at the date of loss by reference to the Car Sales Guide.

This means there may be no benefit payable as the cost of a brand new replacement may be the same as the Net Invoice Price. For the full list of exclusions and limitations to the Insurance cover you should read the Terms and Conditions, particularly the sections headed Conditions and Exclusions.

Early termination and right to cancel

Upon purchase you have 30 days to cancel this policy and receive a full refund of premium; provided no claim has been incurred. If you cancel later than 30 days after receipt of your policy, provided no claim has been incurred, you will receive a partial refund of premium on a pro rata basis. To administer the refund, an administration charge will be deducted from the premium refund.

Claims notification

If you need to make a claim under this Insurance, ask for a claims form from MAWDY, 22 – 26 Prospect Hill, Galway. Tel: 0818400005.

Complaints

If you wish to make a complaint you should in the first instance contact the policy Administrator:

Complaints Department, MAWDY, 22-26 Prospect Hill, Galway

Or write to: Head of Compliance, Aioi Nissay Dowa Insurance Company of Europe SE, 4, rue Lou Hemmer, L-1748 Senningerberg, Luxembourg.

Should you remain dissatisfied, you may contact The Financial Services and Pensions Ombudsman, Lincoln House, Lincoln Place, Dublin 2, D02 VH29.

Phone +353 1 567 7000 Email: info@fspo.ie Website: www.fspo.ie

Compensation

Aioi Nissay Dowa Europe is covered by the Insurance Compensation Fund Ireland established under the Insurance Act 1964 which has been amended by the Insurance (Amendment) Act 2011. You may be entitled to compensation from the scheme if we cannot meet our obligations. This depends on the type of business and circumstances of the claim.

The total amount that may be paid out of the fund in respect of any sum due to a person under a policy shall not exceed 65% of the sum due to the policyholder or €825,000 whichever is less. Further information about compensation fund arrangements is available from www.centralbank.ie

If you wish to read a full Summary of Cover ask your Toyota Dealer to arrange this for you.

FREQUENTLY ASKED QUESTIONS

We're sure you'll find Toyota GAP Insurance offers you valuable cover and will provide you with peace of mind. We realise you may have some questions about the product before you decide to purchase it so we've provided the answers to questions other customers have asked us in the hope that they provide you with the information you need.

For further information, please ask your Toyota Dealer for a copy of the full Terms & Conditions.



1. There is more than one regular driver of my car. Does each driver require a separate policy?

No. The owner of the vehicle can take out Toyota GAP Insurance and the vehicle will be covered when driven by other drivers as long as they hold a valid licence to drive the insured vehicle and are legally entitled to drive it.

2. Am I covered if I drive my car abroad?

Yes. The cover applies to vehicles primarily used in the Republic of Ireland, the United Kingdom (including Northern Ireland), the Isle of Man, and the Channel Islands. It also extends to any member countries of the European Economic Area (EEA), as well as Andorra, Gibraltar, Monaco, San Marino, Switzerland, and Vatican City.

3. Are all business uses covered?

You can use your car for business purposes, except for hire and reward activities. This means services like taxis, couriers, and private hire are excluded. Additionally, activities such as pace making, racing, speed testing, and reliability trials are not covered.

4. Is the policy renewable after the 3 year term?

No, the policy is not renewable after the initial term.

5. What happens if I sell my car before the end of the Toyota GAP Insurance policy?

If you sell your car before the policy ends, you can cancel the policy and receive a partial refund for the remaining term, minus an administration charge. The policy cannot be transferred to your new car.

6. Some motor insurers would provide me a replacement car if I write my car off in the first year of ownership. Can I defer the start date of the policy?

The start date of the policy will always be the date you take delivery of your new car. However, if you write off your car in the first year of ownership and receive a replacement vehicle from your motor insurer, you can transfer your Toyota GAP Insurance policy to the replacement vehicle, subject to certain conditions and an administration charge.

7. Is my Toyota GAP Insurance policy transferable to another vehicle?

If your new car is written off within 12 months of purchase, and your motor insurer provides you a replacement vehicle rather than a monetary settlement, your policy can be transferred to the replacement vehicle subject to certain conditions and an administration charge. The policy cannot be transferred to another vehicle in any other circumstance.

8. How long do I have to decide to buy Toyota GAP Insurance?

You have up to 30 days from the delivery of your car to purchase the cover from your Toyota Dealer.

9. How do I Make a Claim?

As soon as possible after the incident resulting in your car being written off, you should contact the Administrator, MAWDY, on 0818400005. MAWDY will take some details from you and manage the claim with you.

10. If I sell my car, can my Toyota GAP Insurance policy be transferred to the new owner?

Your policy cannot be transferred to the new owner if you sell your vehicle. However, you can cancel the policy and receive a partial refund for the remaining term, minus an administration charge.



Toyota Guaranteed Asset Protection Insurance (January 2025)

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